

SPECIAL RESOLUTION
OF THE MEMBERS OF
KINGSTON COMMUNITY CREDIT UNION LIMITED (the “Credit Union”)
AMENDING THE BY-LAW No. 1 OF THE CREDIT UNION

WHEREAS the Board of Directors and members of the Credit Union wish to amend the By-laws of the Credit Union to align with the new *Credit Unions and Caisses Populaires Act, 2020* (Ontario),

AND WHEREAS the proposed amendments to the By-laws include a number of other housekeeping changes, such as the following:

- references to old legislation and name of the former Superintendent of Financial Services have been updated throughout;
- terms have been changed to be gender neutral; and
- changes have been made to improve the clarity of the By-law,

AND WHEREAS a Special Resolution for the amendments as outlined above (referred to as the “**Special Resolution**”), has been **PASSED** by the Board of Directors of the Credit Union at a meeting duly constituted on the 8th day of March, 2023,

AND WHEREAS a copy of By-Law No. 1 has been made available to the members of the Credit Union.

NOW THEREFORE BE IT RESOLVED that the Credit Union’s By-law No. 1 be amended and enacted by a special resolution of the members of the Credit Union.

PASSED by the Board of Directors of Kingston Community Credit Union Limited this 8th day of March, 2023.

PASSED by the membership of Kingston Community Credit Union Limited this day of , 2023.

WITNESS the Corporate Seal of Kingston Community Credit Union Limited.

Chair

Corporate Secretary

Click the links below to review the proposed wording changes to KCCU By-Law No. 1:
• [Tracked changes](#) version of the By-Law