



# 2024 Annual General Meeting

Tuesday, March 25, 2025 • 7 pm

Donald Gordon Hotel & Conference Centre • 421 Union St.

All members are invited to attend and participate

As a cooperative, our democratic principles offer our members equal voting rights (one member, one vote) and the ability to participate in setting the credit union's direction. Your participation is part of what makes our credit union a unique place to do business.

**Those who wish to participate are asked to register in advance via our website, [kccu.ca](http://kccu.ca) or to contact Mary Lowdon at [mldowd@kccu.ca](mailto:mldowd@kccu.ca) or (613) 384-5555 for assistance. Registration opens March 3, 2025, at noon, and closes on March 24, 2025, at noon.**

## Board of Director Elections

Voting for Kingston Community Credit Union's Board of Directors, if required will be completed in advance of the Annual General Meeting. Voting, if applicable, opens March 11, 2025, at noon, and closes March 24, 2025, at noon. For voting, please visit our website to register or contact Mary Lowdon at [mldowd@kccu.ca](mailto:mldowd@kccu.ca) or (613) 384-5555 for assistance. All members will be vetted prior to receiving their ballot and election results will be announced at the meeting.

**Notice is hereby given that the 2024 Annual General Meeting of Kingston Community Credit Union Limited will be held on Tuesday, March 25, 2025.**

The meeting will be held for the purpose of:

- Approving minutes of the 2023 Annual General Meeting of members of the Credit Union
- Receiving reports of the Chair of the Board, Chair of the Audit Committee, Chair of the Governance Committee, and Chair of the Nominating Committee
- Considering and approving financial statements for the fiscal year ended December 31, 2024, with the auditor's report thereon
- Appointing the auditors for the fiscal year ending December 31, 2025
- Reporting on Director election results
- Reporting on the gender diversity of the Board
- Considering such other matters as may properly be brought before the meeting
- Considering passing a Special Resolution which, if approved, would amend the By-laws of the Credit Union including but not limited to, the kinds of improvements more summarized below

For the purposes of this meeting, the Record date is March 9, 2025.

## Summary of Proposed By-law Amendments

The Board of Directors recommends that the members confirm the following proposed amendments to the By-law by way of Special Resolution:

1. Hybrid/Electronic Meetings – Allowing hybrid or electronic meetings for better accessibility.
2. Board Composition – Increasing board size from 7, to a range of 7 to 9 directors.
3. Nominations Timeline – Extending the nomination period for thorough candidate evaluation.
4. Gender Diversity Reporting – Requiring an annual gender diversity report at the AGM.
5. Flexible Voting – Enabling electronic/telephonic voting and advanced voting options.
6. Bond of Association – Expanding KCCU's Bond of Association.

## Member Proposals

No member has submitted to the Credit Union notice of a proposal for consideration at the Annual General Meeting, as permitted by s.179 of the Credit Unions and Caisses Populaires Act of Ontario.

## Documents Available for Review

Copies of the 2024 Annual Report, including the audited financial statements and the Report of the Auditor will be made available on our website 10 days prior to the meeting and to all those who register. These documents will also be made available by request at the branches of the Credit Union or by email request to [mldowd@kccu.ca](mailto:mldowd@kccu.ca).

Dated at Kingston, Ontario this 1st day of March 2025 on behalf of the Board of Directors. Mary Lowdon, Corporate Secretary.

[kccu.ca](http://kccu.ca)